

Scholarship Program Carolinas Section NACE International

The Carolinas Section of NACE International has established the Educational Assistance Program to encourage incoming freshman and current college students with ties to the Carolinas Section of NACE International and who are residents of either North Carolina or South Carolina, to complete a bachelors or post-secondary degree. Renewable scholarships are offered for full-time or part time study at an accredited educational institution of the student's choice.

Educational Review Committee Guidelines

This scholarship program is administered by the Educational Review Committee, which shall be a standing Committee of the Carolinas Section. The Committee shall have three members of NACE International that reside in North Carolina or South Carolina and have not been released to another Section's membership. One member of the Committee shall be the Section Education Chairman and the other two members shall be the two most recent Past Section Chairmen. The Past Section Chairmen will serve on the Committee for two years after which the incoming Past Section Chairman shall assume a position on the Committee. The Officers of the Section that are members of the Governing Board are not permitted to also serve on the Educational Review Committee. A Member of the Committee may be removed by unanimous decision of the Governing Board for cause.

The Committee shall administer the Scholarship Program as defined; Shall establish sound fiduciary procedures to assure proper and legal management of the Scholarship Fund; Shall be permitted to establish insured depository accounts; Shall issue payments as required to the Recipients; Shall prepare financial requests to the Section Governing Board to assure obligations made by the Committee are approved; Shall be permitted to make insured investment of funds; Shall develop plans for increasing the Scholarship Fund and request approval of the Governing Board.

The Chairman of the Committee shall submit a request for funding to the Section Treasurer by July 15 each year. The Chairman will also be responsible for providing the name of Recipients and the Schools that will be attended to the Section Trustee.

The confidentiality of the recipients and applicants shall not to be violated during or after review or investigation.

Applicant Eligibility

Applicants for the Educational Assistance Grant must meet the following minimum requirements:

1. An applicant shall be a NACE member, the dependent of a NACE member or have ties to a NACE member that has maintained active membership in the Carolinas Section for a minimum of five years. Both the member and the dependent are required to be residents of North Carolina or South Carolina.
2. All applicants shall be full time students at a four year accredited educational institution seeking a bachelors or postgraduate degree. (Full time shall be a minimum of 12 Credit Hours each semester.)
3. All applicants shall have a minimum Grade Point Average of 2.5 on a 4.0 scale.
4. All applicants shall furnish recommendations describing moral and academic character that is above his/hers peers.
5. If an applicant is a member or a dependent or has ties to a member of the Review Committee, that Review Committee member shall resign from the Committee and the Section Trustee shall appoint a replacement member to serve the remainder of that member's term.
6. Exception: If the recipient is an active NACE member, academic attendance may be on a part time basis and the amount pro-rated to the hours attended. The disbursement will occur after successful completion of the course.

Awards

The selected recipient(s) shall receive a maximum scholarship grant of \$1000.00 per academic year to a four year school. The grant shall be renewable for additional terms provided the recipient(s) submits evidence of successful completion of their academic year and maintaining at least a cumulative 2.5 grade point average. In addition, he or she may have no moral or legal transgressions becoming evident to the Committee.

The committee may also grant awards to institutions of higher learning if there are not adequate individual applications received. The committee shall report these awards to the Section Chairman each year as required by these guidelines. The Committee shall include in the report the actual use of the money by the institution. The Committee shall not disburse more than \$3000.00 in combination of restricted grants and individual awards annually.

Application

Interested students must complete the application and submit it to the Carolinas Section, NACE International, Educational Assistance Program Committee no later than April 1. Applicants are responsible for gathering and submitting all necessary information in one package. Applications will be evaluated based on the information supplied; therefore, answer all questions as completely as possible. Incomplete applications will not be evaluated or returned. All information submitted will be confidential and only reviewed by the three members of the Educational Review Committee.

Selection

Scholarship finalists will be selected on the basis of academic record, demonstrated leadership and participation in school and community activities; honors received and work experience. Submitted recommendations and the applicant's statement of goals and aspirations will be evaluated. Unusual personal and family circumstances may be considered.

Selection of the recipients will be made by the Educational Assistance Program Committee. All applicants agree to accept the decision of the Committee as final and there will be no appeals or contests made or accepted. The recipients will be notified no later than

May 15 of each year. Only applicants who are approved to receive a scholarship will be notified.

Payments

Payment will be made on August 1st. Payment will be mailed to the recipient's home address and made payable to the recipient's educational institution.

Should the payment cause the student's account with the school to become positive, the school may refund the balance to the student, the Carolinas Section, NACE International shall make no claim.

Exception of payment for members is detailed in Awards Section for Members.

Obligations of Recipient

Recipients are required to supply the Educational Assistance Committee with complete transcripts, evidence of continued school enrollment, notification of any address changes or other relevant information to assure disbursement of awarded scholarship funds and the renewals. Should the submittals not be made by April 1st the grant will be terminated and the recipient will be required to follow the application procedure.

The recipient is to notify his or her school of the award and shall follow all legal requirements of reporting as required by State and Federal government agencies.

Revisions

Carolinas Section, NACE International reserves the right to make revisions to the Scholarship Program at any time, including termination.

(Revised 01, 2008)

